



PARTNERSHIP FOR PROJECT COLLABORATION BETWEEN

HAVFORSKNINGSINSTITUTTET (The Institute of Marine Research of Norway)

AND

REV OCEAN

This Partnership Agreement is between REV OCEAN and HAVFORSKNINGSINSTITUTTET, hereinafter jointly referred to as "the Parties".

Article 1

Areas of Cooperation

The Parties hereby establish a project partnership and agree to cooperate in the following non-exhaustive areas of activity:

- A. Collaboration on vessel operations, including scientific equipment;
- B. Research collaboration where there are mutual interests in scientific areas (e.g. mesopelagic ecology);
- C. Collaboration with a view to explore possibilities for an improved digitalization of ocean observation and data management. This will include:
 - a. Linking the Ocean Data Platform and the Norwegian Marine Data Center
 - b. Digital modelling of data from physical water columns, the bottom habitats and the organisms
 - c. Visualization modules generating user-controlled displays or virtual reality (VR)
- D. Through a working group, develop proposals of possible "Revolutionary Marine Science Infrastructure" like the Megacosm project.

Article 2

Consultation and Exchange of Information

The Parties shall, on a regular basis, keep each other informed of, and consult on, matters of common interest, which are likely to lead to mutual collaboration. They shall convene meetings to ensure the development of relevant activities under this agreement and to plan future activities. Progress of activities being carried out will be reviewed on an annual basis.

Article 3

Implementation

The Parties may work out a plan envisaged under this agreement including the agreed activities. More detailed project agreements will be signed when needed.

Parties' initials:

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Article 4

Acknowledgement of the Partnership

The Parties agree to recognize and acknowledge our collaboration, as appropriate. The Parties shall consult with each other concerning the manner and form of such recognition and acknowledgement, including the use of their name and logos, and relevant communication activities.

Neither Party shall make commitments or make declarations on behalf of the other Party.

Article 5 Dispute Settlement

The Parties shall use good faith to settle amicably any dispute, controversy or claim arising out of this agreement.

Article 6 Term, Termination, Amendment

This agreement shall have an initial term of four years from the date on which it is duly signed by both Parties, unless terminated earlier by mutual consent or by either Party upon three months' notice in writing to the other Party.

The agreement may be changed by agreement of the Parties.

For HAVFORSKNINGSINSTITUTTET

For REV OCEAN

Date: February 19, 2019

Date: February 19, 2019

Signature:

Name: Sissel Rogne, Director

Signature: Name: Nina Jensen, CEO